

**Sep 30, 15**

**ASSETS**

**Current Assets**

Checking/Savings 240,859.55

Other Current Assets 1,705.99

Total Current Assets 242,565.54

Fixed Assets 797,982.34

**TOTAL ASSETS 1,040,547.88**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Other Current Liabilities 60.00

Total Current Liabilities 60.00

Long Term Liabilities 385,714.74

Total Liabilities 385,774.74

Equity 654,773.14

**TOTAL LIABILITIES & EQUITY 1,040,547.88**

	<u>Jan - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Business Contributions	11,303.93	12,750.00	-1,446.07	88.66%
42000 · Individual Contributions	250,782.81	156,500.00	94,282.81	160.25%
43000 · Fund Raisers	40,271.00	46,000.00	-5,729.00	87.55%
44000 · Grants/Other	<u>50,477.51</u>	<u>46,090.00</u>	<u>4,387.51</u>	<u>109.52%</u>
<b>Total Income</b>	<b>352,835.25</b>	<b>261,340.00</b>	<b>91,495.25</b>	<b>135.01%</b>
<b>Expense</b>				
70000 · Food and Food Supplies	183,774.35	204,400.00	-20,625.65	89.91%
73000 · Staff Expense	17,824.81	18,132.96	-308.15	98.3%
75000 · Operations Expenses	<u>70,776.19</u>	<u>68,054.69</u>	<u>2,721.50</u>	<u>104.0%</u>
<b>Total Expense</b>	<b>272,375.35</b>	<b>290,587.65</b>	<b>-18,212.30</b>	<b>93.73%</b>
<b>Net Ordinary Income</b>	<b>80,459.90</b>	<b>-29,247.65</b>	<b>109,707.55</b>	<b>-275.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
80000 · Donated Goods and Services Rev	<u>604,578.98</u>	<u>601,119.00</u>	<u>3,459.98</u>	<u>100.58%</u>
<b>Total Other Income</b>	<b>604,578.98</b>	<b>601,119.00</b>	<b>3,459.98</b>	<b>100.58%</b>
<b>Other Expense</b>				
85000 · Donated Goods and Services Exp.	<u>604,578.98</u>	<u>601,119.00</u>	<u>3,459.98</u>	<u>100.58%</u>
<b>Total Other Expense</b>	<b>604,578.98</b>	<b>601,119.00</b>	<b>3,459.98</b>	<b>100.58%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b><u>80,459.90</u></b>	<b><u>-29,247.65</u></b>	<b><u>109,707.55</u></b>	<b><u>-275.1%</u></b>

# Financial Highlights

## **Balance Sheet**

- Balance sheet continues to be healthy
- Cash sitting at \$243K at 9/30/15 vs. \$163K at 12/31/14 and \$122K in at 9/30/14

## **Profit & Loss Actuals to Date vs. Q1 2015 Budget**

- Income is higher than expected by \$91.5K
  - Primarily Matching Program and unexpected \$25K unexpected anonymous donation
  - Fundraisers short by \$5.7K are offset by better performance on grants by \$4.4K
  - Food costs under budget by \$20.6K but will be consumed with Thanksgiving distribution which was unplanned
- Staff expense is within \$.3K of budget
- Operations Expense is within \$2.7 K of budget

# October 2015 Grant Update

## Granted (\$50.3K vs \$46K budget YTD)

- Morgan Stanley - \$2K – Unrestricted
- CSBG - \$24K – Temporarily Restricted to High Protein Foods – @\$18K billed
- West America Bank - \$.5K – Unrestricted
- Soroptimists – Sierra Foothills - \$1K – Temporarily Restricted to Eggs
- Soroptimists – \$1.9K – Temporarily Restricted to Brown Rice
- United Way – \$9K – Unrestricted (we asked for \$15K)
- Grass Valley Elks Lodge - \$2K – Temporarily Restricted to Children – Peanut Butter **and** Eggs
- Save Mart Cares - \$3K – Unrestricted
- Safeway/Entertainment Industry - \$1K (we asked for \$5K) – Temporarily Restricted to ground turkey
- Ronald McDonald - \$7.2K (asked for \$9K)
- Walmart – \$.5K (asked for \$2.5K)

## Pending

- Sears/Kmart – Merchandise valued at \$2.4K –60 Crock Pots/Cooking Classes
- Church of Later Day Saints - \$4K – Chicken and Ground Beef
- Ghidotti Foundation – Letter of Inquiry – Capital for Solar Project
- The True North Foundation – Letter of Inquiry – Capital for Solar Project
- Welz Children’s Foundation – Phone Inquiry – Capital for Solar Project

# October 2015 Grant Update

## **Next Up**

- USDA – Capital for Solar – 80% Complete
- A&B Foundation – Capital for Solar
- The Harry and Jeanette Weinberg Foundation – Capital for Solar

## **Denied or Will Not Apply**

- CIF - \$15K – Temporarily Restricted to Christmas 2015 and Easter 2016
- Sierra Medical Foundation –Responsive Grant - \$10K – Not accepting applications
- Starbucks – Eligible for up to \$2.5K – need to get Starbucks employees volunteering