

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	247,489.50
Other Current Assets	<u>1,819.31</u>
Total Current Assets	249,308.81
Fixed Assets	<u>800,678.38</u>
TOTAL ASSETS	<u>1,049,987.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>60.00</u>
Total Current Liabilities	60.00
Long Term Liabilities	<u>388,018.74</u>
Total Liabilities	388,078.74
Equity	<u>661,908.45</u>
TOTAL LIABILITIES & EQUITY	<u>1,049,987.19</u>

	<u>Jan - Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Business Contributions	7,763.21	9,200.00	-1,436.79	84.38%
42000 · Individual Contributions	213,987.91	132,000.00	81,987.91	162.11%
43000 · Fund Raisers	34,785.00	39,000.00	-4,215.00	89.19%
44000 · Grants/Other	<u>41,734.96</u>	<u>37,070.00</u>	<u>4,664.96</u>	<u>112.58%</u>
Total Income	298,271.08	217,270.00	81,001.08	137.28%
Expense				
70000 · Food and Food Supplies	142,654.17	160,100.00	-17,445.83	89.1%
73000 · Staff Expense	14,179.60	14,469.02	-289.42	98.0%
75000 · Operations Expenses	<u>53,842.10</u>	<u>53,599.33</u>	<u>242.77</u>	<u>100.45%</u>
Total Expense	<u>210,675.87</u>	<u>228,168.35</u>	<u>-17,492.48</u>	<u>92.33%</u>
Net Ordinary Income	87,595.21	-10,898.35	98,493.56	-803.75%
Other Income/Expense				
Other Income				
80000 · Donated Goods and Services Rev	<u>471,576.98</u>	<u>467,537.00</u>	<u>4,039.98</u>	<u>100.86%</u>
Total Other Income	471,576.98	467,537.00	4,039.98	100.86%
Other Expense				
85000 · Donated Goods and Services Exp.	<u>471,576.98</u>	<u>467,537.00</u>	<u>4,039.98</u>	<u>100.86%</u>
Total Other Expense	<u>471,576.98</u>	<u>467,537.00</u>	<u>4,039.98</u>	<u>100.86%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>87,595.21</u>	<u>-10,898.35</u>	<u>98,493.56</u>	<u>-803.75%</u>

Financial Highlights

Balance Sheet

- Balance sheet continues to be very healthy
- Cash sitting at \$247K at 7/31/15 vs. \$163K at 12/31/14 and \$148K in at 7/31/14

Profit & Loss Actuals to Date vs. Q1 2015 Budget

- Income is higher than expected by \$81K
 - Primarily Matching Program and unexpected \$25K unexpected anonymous donation
 - Fundraisers short by \$4.2K are offset by better performance on grants by \$4.7K
 - SaveMart SHARES is earning 65% more in 2015 than 2014
- Food costs under budget by \$17.5K partially to invoices for July not yet received (timing) and about \$12K in under spending
- Staff expense is within \$.3K of budget
- Operations Expense is within \$.2K of budget

July 2015 Grant Update

Granted

- Morgan Stanley - \$2K – Unrestricted
- CSBG - \$24K – Temporarily Restricted to High Protein Foods – @\$18K billed
- West America Bank - \$.5K – Unrestricted
- Soroptimists – Sierra Foothills - \$1K – Temporarily Restricted to Eggs
- Soroptimists – \$1.9K – Temporarily Restricted to Brown Rice
- United Way – \$9K – Unrestricted (we asked for \$15K)
- Grass Valley Elks Lodge - \$2K – Temporarily Restricted to Children – Peanut Butter and Eggs
- Save Mart Cares - \$3K – Unrestricted
- Safeway/Entertainment Industry - \$1K (we asked for \$5K) – Temporarily Restricted to ground turkey

Denied or Will Not Apply

- CIF - \$15K – Temporarily Restricted to Christmas 2015 and Easter 2016
- Sierra Medical Foundation –Responsive Grant - \$10K – Not accepting applications

Pending

- Ronald McDonald - \$9K (asked for a signed agreement)
- Walmart – Request is for \$2.5K

Next Up

- Starbucks – Eligible for up to \$2.5K – need to get Starbucks employees volunteering