

IFM Summary Balance Sheet

Mar 31, 16

ASSETS

Current Assets

Checking/Savings \$239,358.29

Other Current Assets 2,850.15

Total Current Assets 242,208.44

Fixed Assets 796,894.21

TOTAL ASSETS \$1,039,102.65

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities \$602.64

Total Current Liabilities 602.64

Long Term Liabilities 377,255.26

Total Liabilities 377,857.90

Equity 661,244.75

TOTAL LIABILITIES & EQUITY \$1,039,102.65

IFM Actual vs. Budget

	<u>Jan - Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Business Contributions	\$3,176.50	\$3,472.50	\$-296.00	91.48%
42000 · Individual Contributions	40,985.25	38,000.00	2,985.25	107.86%
43000 · Fund Raisers	11,235.25	20,000.00	-8,764.75	56.18%
44000 · Grants/Other	<u>8,130.35</u>	<u>37,849.45</u>	<u>-29,719.10</u>	<u>21.48%</u>
Total Income	\$63,527.35	\$99,321.95	\$-35,794.60	63.96%
Expense				
70000 · Food and Food Supplies	40,550.40	56,400.00	-15,849.60	71.9%
73000 · Staff Expense	7,051.71	9,410.00	-2,358.29	74.94%
75000 · Operations Expenses	<u>27,956.75</u>	<u>30,029.36</u>	<u>-2,072.61</u>	<u>93.1%</u>
Total Expense	<u>75,558.86</u>	<u>95,839.36</u>	<u>-20,280.50</u>	<u>78.84%</u>
Net Ordinary Income	\$-12,031.51	\$3,482.59	\$-15,514.10	-345.48%
Other Income/Expense				
Other Income				
80000 · Donated Goods and Services Rev	<u>213,988.00</u>	<u>213,224.00</u>	<u>764.00</u>	<u>100.36%</u>
Total Other Income	213,988.00	213,224.00	764.00	100.36%
Other Expense				
85000 · Donated Goods and Services Exp.	<u>213,988.00</u>	<u>213,224.00</u>	<u>764.00</u>	<u>100.36%</u>
Total Other Expense	<u>213,988.00</u>	<u>213,224.00</u>	<u>764.00</u>	<u>100.36%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>\$-12,031.51</u></u>	<u><u>\$3,482.59</u></u>	<u><u>\$-15,514.10</u></u>	<u><u>-345.48%</u></u>

IFM Grants Update (\$76.8K Plan/\$146.9K Ask)

➤ GRANTED

- Soroptimists Intl. – Sierra Foothills – Awarded \$1K/Budget \$2K (Crock Pots)
- MSSB - Awarded \$2K/Budget \$2K (Unrestricted)
- WestAmerica Bank – Awarded \$.5K /Budget \$.5K (Unrestricted)
- CSBG – Awarded \$13K/Budget \$13K (Additional Protein)

➤ IN PROCESS

- CSBG- Hope to be awarded \$31.8K/Budget \$24K (2 year contract) – Vote on April 18th. (Food – Consistent with food policy)
- USDA- \$27.6K/\$28.9K (Solar)
- United Way - \$9K/\$15K (Meat) – increased ask to \$19.9K
- Grass Valley Elks - \$2K/\$2K (Children – Eggs & Nut Butter)
- Soroptimists Int. – Grass Valley - \$1K/\$5K (Garden)

➤ DENIED

- A& B Foundation - \$0/\$10K
- Weinberg Foundation - \$0/\$10K
- Ghidotti – LOI - \$0/\$10K
- Welz Family Foundation – LOI - \$0/\$5K

IFM Grants Update (\$76.8K Plan/\$146.9K Ask)

➤ REAMINING TO DO IN 2016

- Safeway- \$1.2K/\$1.5K
- SaveMart CARES - \$3K/\$3K
- Wells Foundation- \$0K /\$2.5K
- Pacific Builders- \$0/\$7.5K
- Teichert – LOI - \$0/\$7.5K
- Land O'Lakes -- \$0/\$0K
- Walmart- \$.5K/\$.5K
- Church of LDS- \$4K/\$4K

IFM Fundraisers Update

- Solar e-Fundraiser
 - Complete \$11.2K in February
- Matching Campaign – Month of May
- Shredding Day - \$4K May 21st
- Paulette's - \$7K in September